

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Rathbone SICAV Asia Equity Fund (F USD Acc)

A sub-fund of Rathbone Luxembourg Funds SICAV

Management Company: FundRock Management Company S.A

F USD Acc ISIN LU3112584514

Objectives and investment policy

The objective of the Sub-Fund is to achieve long-term capital growth. The Sub-Fund invests primarily in the equity and equity-related securities of companies domiciled in, have significant operations in or derive the predominant proportion of their revenues or profits from countries in the Asia Pacific region (excluding Japan). These countries may include Australia, China, Hong Kong, India, Indonesia, Malaysia, New Zealand, Pakistan, the Philippines, Singapore, South Korea, Sri Lanka, Taiwan, Thailand and Vietnam. The Sub-Fund may invest in companies of any market capitalisation and in markets at any stage of development. The Fund Manager uses a bottom-up approach, using both qualitative and quantitative assessments, to select high quality companies for the Sub-Fund. These companies have, in the Fund Manager's view, strong management teams, sound financial positions, good governance practices and the potential to generate positive outcomes in the Asia Pacific region and globally, among other factors. There is no guarantee that this investment objective will be achieved over five years, or any other time period.

To meet the objective, Sub-Fund may also invest in equity and equity-related securities of companies outside of the Asia Pacific region, and in fixed income securities of companies within or outside of the Asia Pacific region, to meet the objective of the Sub-Fund. Equity and equity-related securities may include common stock, preferred stock, securities convertible or exchangeable into common stock, rights and warrants to purchase common stock, participatory notes (also known as P-notes), real

estate investment trusts and depositary receipts (such as American Depositary Receipts (ADRs) and Global Depositary Receipts (GDRs)) which comply with the provisions of article 41 of the 2010 Law and which do not invest in derivatives.

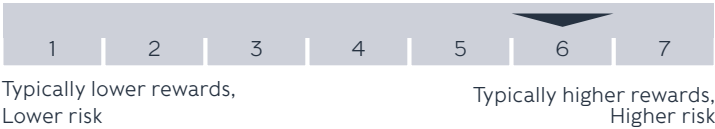
The Sub-Fund may invest directly in shares of companies in China. The Sub-Fund may invest up to 40% of its net assets in China A Shares and China B Shares listed on the Shanghai or Shenzhen stock exchanges through Stock Connect. The Sub-Fund may gain access to China shares indirectly by purchasing participation notes, exchange traded funds and UCIs. The Sub-Fund may invest up to a maximum of 10% in UCITS and other UCIs. The Sub-Fund will not invest in contingent convertible bonds. The Sub-Fund is actively managed at the Fund Manager's discretion without reference to any benchmark.

This Sub-Fund is suitable for investors who understand the fund risks, want an investment that focuses on growth, and intend to invest their money for at least five years. For definitions please visit the glossary on our website. You can buy and sell units on each business day of the fund between 9am and 5pm.

Any income arising in relation to this unit class will be accumulated (i.e. automatically reinvested and reflected in the price of the shares).

We actively manage our fund, which means we can choose what we invest in as long as it's in line with the investment objective and policy. Because of this, our fund's performance can diverge significantly from its benchmarks over shorter periods of time and therefore isn't appropriate for investors who plan to withdraw their money within 5 years.

Risk and reward profile



These numbers rate how the Fund may perform and the risk of losing some or all of your investment. In general the potential for higher returns also implies a higher level of risk.

This indicator is a measure of the fund's past volatility (the extent and rapidity of up-and-down movements of the value of an investment). It may not be a reliable indication of the fund's future risk. The risk category shown is not a target or a guarantee and may change over time.

The risk category is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time.

However, the lowest category (1) does not mean a risk free investment.

During unusual market conditions, the risks normally experienced by the fund may increase significantly, and in addition, the fund may be subject to the following risks:

Counterparty risk: A company that we deal with may renege on its obligations, costing you money.

Liquidity risk: Some assets become hard to sell at their expected price,

especially in times of market stress. This could mean we have to sell assets below their expected price resulting in a loss. In extreme circumstances, we may suspend the fund to protect your investment, resulting in you being unable to access your money.

Management risk: People make the investment decisions for our fund. If they make unfavourable decisions, you could lose money.

Operational risk: We rely on complex systems to ensure that trades are completed, our fund's assets are accounted for and that you can buy or sell our fund. If our systems fail, you could be inconvenienced or lose money.

Derivatives risk: Sometimes we invest in financial contracts or assets with similar exposures, such as structured products and currency hedging. These assets can be used to offset risks or meet other objectives, however market moves can cause these assets returns not to align with those objectives and can result in losses or gains.

Currency risk: We own assets valued in a currency other than sterling. Changes in the price of foreign currencies can result in gains or losses, even if underlying asset prices stay the same.

Concentration Risk: The fund invests in a small number of investments. This means that the performance of a single stock within the portfolio has a greater effect on the value of the fund. This can result in large gains or losses based on the performance of a single stock.

The risk indicator for this fund reflects the following:

- As an asset class, shares have greater risk than either bonds or money market instruments.

Charges

One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing Charges	0.40%
Charges taken from the Sub-Fund under certain specific conditions.	
Performance Fee	None

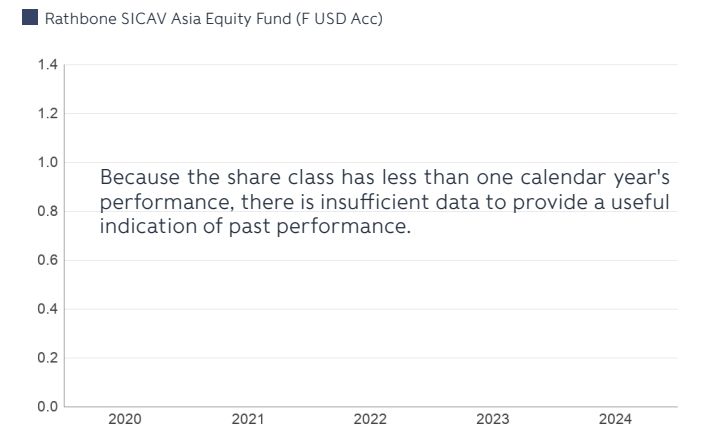
The Fund does not charge entry or exit charges.

For more information about charges, please see the "Charges" section of the fund's Prospectus, available by calling the Information Line or emailing RAM@Rathbones.com.

The charges you pay are used to pay for the costs of running the Fund, including the costs of managing and distributing it. These charges reduce the potential growth of your investment. The fund manager receives an annual fee, which is included in the ongoing charges shown. Ongoing charges are the same for all investors in the same class. The charges shown are based on actual fees and expenses. The ongoing charge is made up of the Annual Management Charge and other fees. In this case there is an expense cap on other fees of 0.15% (excluding any ongoing charges for the investment into other underlying funds). The ongoing charges figure excludes portfolio transaction costs.

The value of investments in the fund and the income from them may go down as well as up and you may not get back your original investment when you sell your units.

Past performance



This share class launched on 28 November 2025.

The Fund launched on 28 November 2025.

Past performance should not be seen as an indication of future performance. Basis of performance: Price performance based upon mid to mid price. Past performance is reported on a full calendar year basis.

Practical information

Depository: HSBC Continental Europe, Luxembourg

Tax: Investors should note that the tax legislation that applies to the fund may have an impact on the personal tax position of their investment in the fund. Contact your adviser to discuss tax treatment and the suitability of this investment.

Additional information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the fund (including the Supplementary Information Document), and on other funds, or to obtain a free copy of the fund's Prospectus or the annual and semi-annual unit holder reports, call the Information Line or write to the registered office, at the address below. The Prospectus and unit holder reports are in English.

For fund performance and most recent unit price, go to www.rathbonesam.com.

The up-to-date remuneration policy of the fund manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the

remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the fund manager's registered office. A summary thereof is available on <https://www.rathbonesam.com/remuneration-policy>.

Notices: Rathbones Asset Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund. The assets of each of our funds are segregated, meaning that each fund is insulated from any losses or claims associated with other funds.

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