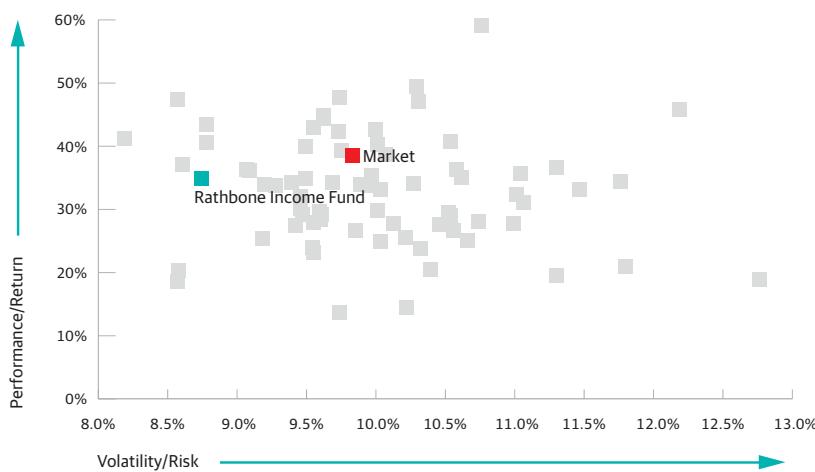


Rathbone Income Fund

Focus on capital preservation whilst achieving a growing income and capital growth

Significantly less risk than the market average and maintaining a higher level of performance.
(5 years to end September 2019)



"A core UK investment fund within your equity portfolios. This is for someone looking for a product that aims to combat inflation by providing a rising income and strong capital growth. You can invest dividend income up to retirement, adding to total return and take income in retirement whilst the capital continues to grow. The reinvestment of income adds much to total return over the longer term, especially if it is growing."

Source: Financial Express.
Market = FTSE All Share index.

Performance is for I-Class units.

What of the total return over several periods?

Performance	6 months	1 year	3 years	5 years	10 years
Rathbone Income Fund	+4.36%	+2.54%	+15.08%	+36.58%	+153.98%
Sector average: IA UK Equity Income*	+3.02%	-0.17%	+14.19%	+31.69%	+117.75%
Quartile	2	2	3	2	1
Index: FTSE All Share	+4.57%	+2.68%	+21.69%	+38.89%	+121.04%

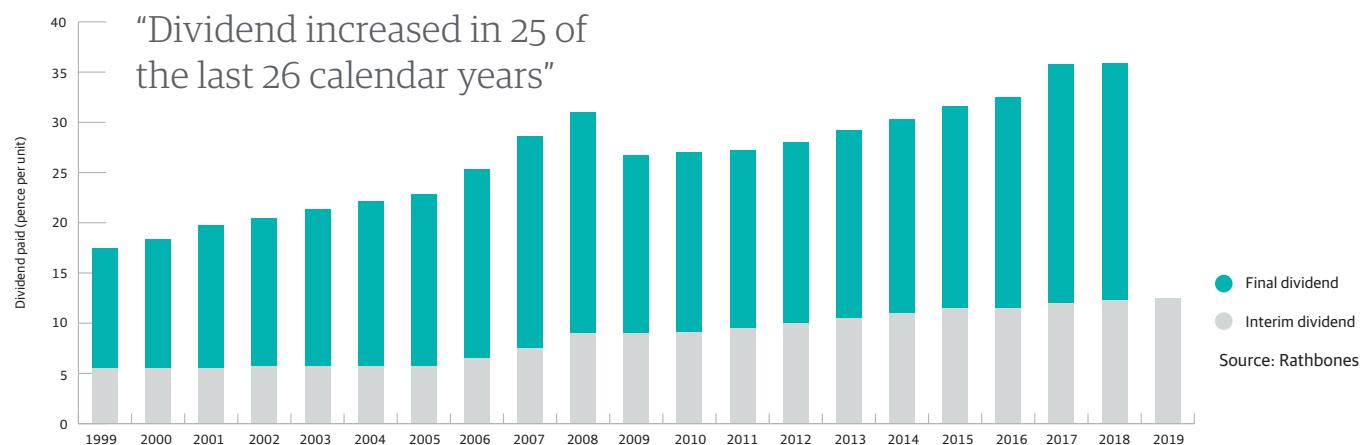
Source: Financial Express, to end September 2019. Annual performance to end September for each of the last 5 years (in date order, oldest first) is as follows with sector (IA UK All Companies) performance in brackets: +6.95% (+3.16%); +9.36% (+6.20%); +8.38% (+8.84%); +8.22% (+11.32%); -8.55% (-10.54%). Performance is a combination of I-Class units and R-Class units (where I-Class was unavailable). **Past performance should not be seen as an indication of future performance. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.**

*On 3 April 2017, the fund moved from the IA UK All Companies to the IA UK Equity Income sector.

Strong capital and income performance combined with low volatility is no accident but the consequence of an excellent investment process:

1. Around 30% (excluding cash) investments outside the FTSE 100 – offers genuine diversification at market capitalisation and stock level.
2. Risk-based investment approach, delivering below sector average volatility.
3. A record of an attractive and growing level of income – dividend increased in 25 out of the last 26 calendar years.

What is the picture for dividend record?



Ratings and awards



Logos as at 30.09.19. Please refer to our factsheet for up-to-date information.

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

Emerging markets are volatile and may suffer from liquidity problems.

Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this product, you should seek professional advice.

As the Manager's annual fee is taken from capital, this will mean that capital may be eroded or growth restricted to the extent of the charge and that, while there may as a result be a reduction in liability for Capital Gains Tax, there will be some increase in Income Tax liability for tax paying unitholders. All other income expenses are paid out of the fund's income.

Manager with a strong track record

Carl Stick

Fund Manager



Carl is a Board Director of Rathbone Unit Trust Management Limited and plays a key role in the development of Rathbones' investment process and business strategy. He is also the manager of the Rathbone Income Fund, which he has been managing since January 2000.

After Rathbones acquired Neilson Cobbold in 1996, Carl transferred to London in August 1998, where he became an assistant fund manager for the unit trust business, working alongside Hugh Priestley. Carl graduated from the University of Southampton in 1991 with a BA Honours degree in English Literature. He is also I.I.M.R. qualified and a Fellow of the Securities Institute.

Alan Dobbie

Fund Manager

Alan joined Rathbones in October 2005 and became co-manager of the Rathbone Income Fund in October 2018. He has previously managed and co-managed a number of UK, European and global equity funds for Rathbones. He graduated from the University of Strathclyde with an MSc Finance and also holds degrees in Accounting & Finance and Chemical Sciences from the Universities of Glasgow and Edinburgh, respectively. Alan holds the Investment Management Certificate (IMC) and is a Chartered Financial Analyst (CFA) charter-holder.

Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Rathbone Unit Trust Management Limited

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Authorised and regulated by the Financial Conduct Authority

A member of the Investment Association

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