

The Rathbone Multi-Asset Portfolios

Catering for your investment needs

The Rathbone Multi-Asset Portfolios are designed to provide investors with attractive absolute risk-adjusted returns and robust risk management across the risk tolerance spectrum, all whilst maintaining a keen focus on cost.

The investment approach offers:





Flexibility – the ability to act opportunistically to take advantage of more specialist areas of the market that can be harder to access, such as private equity

Robust risk management tools – the ability to utilise a wide variety of means to manage risk and drawdowns in the fund, such as put options

Tactical positioning – the ability to act swiftly and benefit from tactical trade ideas and market dislocations, including being active in both currency hedging and duration management

Straight-forward portfolio construction – the ability, via our Liquidity, Equity-type, Diversifiers (LED) process, to look at risk through a simpler lens and avoid unnecessarily complicated strategies; there is no black box here

The portfolios – four funds, three risk appetites

	Fund	Return	Risk	Time horizon	Risk ratings
Higher risk	Rathbone Enhanced Growth	Equity plus Inflation +5% (UK CPI)	With large cap equity risk	10 years +	
	Rathbone Strategic Growth	Equity type Inflation +3% to 5% (UK CPI)	With two thirds equity risk	5 years +	
	Rathbone Strategic Income	Sustainable income Inflation +3% to 5% (UK CPI) Minimum target yield of 3%	With two thirds equity risk	5 years +	
Lower risk	Rathbone Total Return	Cash plus Cash +2% (Sterling LIBOR)	With one third equity risk	3 years +	

MiFID II charges

Unit	Ongoing Charges Figure	Transaction costs	Total MiFID II charges
Rathbone Total Return Portfolio			
Inc	0.67%	0.08%	0.75%
Acc	0.67%	0.08%	0.75%
Rathbone Strategic Income Portfolio			
Inc	0.92%	0.10%	1.02%
Acc	0.92%	0.10%	1.02%
Rathbone Strategic Growth Portfolio			
Inc	0.76%	0.10%	0.86%
Acc	0.76%	0.10%	0.86%
Rathbone Enhanced Growth Portfolio			
Acc	0.94%	0.15%	1.09%

The MiFID II charges include the Ongoing Charges Figure (OCF) and transaction costs. PRIIPs compliant. The OCF includes the charges for the underlying funds held in the product. From April 2018, the Ongoing Charges Figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges. S-Class fund data as at 31 March 2019.

Performance

	1 year	3 years	5 years	Ann. since inception*
Rathbone Total Return Portfolio	6.05%	10.84%	23.61%	5.62%
LIBOR 6m +2%	2.96%	8.40%	14.36%	2.83%
Volatility (% of MSCI World index [target <33%])	26.38%	29.31%	29.47%	36.32%
Rathbone Strategic Income Portfolio	5.88%	16.88%		7.12%
UK CPI +3%	4.84%	17.39%		5.02%
UK CPI +5%	6.87%	24.36%		7.06%
Volatility (% of MSCI World index [target <66%])	46.12%	50.00%		51.26%
Rathbone Strategic Growth Portfolio	5.53%	21.66%	42.31%	8.07%
UK CPI +3%	4.84%	17.39%	25.41%	5.34%
UK CPI +5%	6.87%	24.36%	38.07%	7.39%
Volatility (% of MSCI World index [target <66%])	61.58%	59.31%	59.82%	61.46%
Rathbone Enhanced Growth Portfolio	5.05%	27.21%	54.17%	7.85%
UK CPI +5%	6.87%	24.36%	38.07%	6.94%
Volatility (% of MSCI World index [target <100%])	84.32%	80.79%	91.44%	98.51%

Data source: Performance and benchmark data % Financial Express. S-Class fund data as at 30 September 2019 net income reinvested; UK CPI figures quoted with a one month lag. S-Class units/shares were launched on 1 March 2012. Performance is a combination of S-Class units/shares and R-Class units/shares (where S-Class was unavailable). *Rathbone Total Return Portfolio and Rathbone Strategic Growth Portfolio Inception: 10 June 2009. Rathbone Enhanced Growth Portfolio Inception: 1 August 2011. Rathbone Strategic Income Inception: 1 October 2015.

The value of investments and the income from them may go down as well as up and you may not get back your original investment. Past performance should not be seen as an indication of future performance.

The Multi-Asset team



David Coombs
Fund Manager and Head of Multi-Asset Investments



Will McIntosh-Whyte
Fund Manager

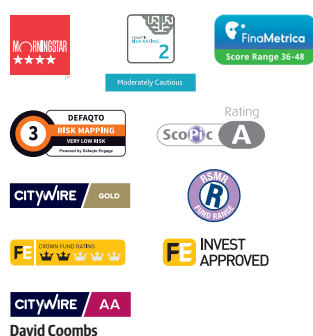


Craig Brown
RMAs Investment Specialist

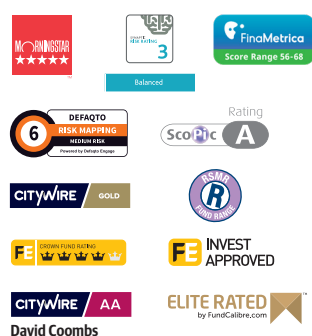
David and Will both joined Rathbones in 2007, with David joining to pioneer the Rathbone Multi-Asset fund range after spending 20 years managing Multi-Asset portfolios at Barings. Will joined to manage Multi-Asset portfolios for Charities and has spent over a decade in the industry. In 2015 Will joined David to manage the Rathbone Multi-Asset fund range, and Craig joined the team as the Investment Specialist in 2018. Craig has over a decade of experience in financial services, including managing discretionary Multi-Asset portfolios.

Ratings and awards

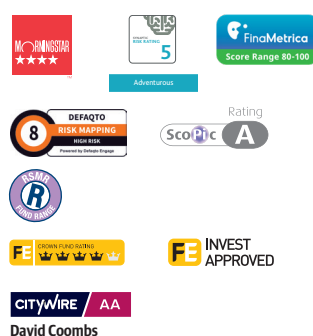
Rathbone Total Return Portfolio



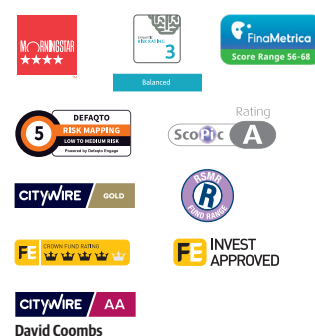
Rathbone Strategic Growth Portfolio



Rathbone Enhanced Growth Portfolio



Rathbone Strategic Income Portfolio



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A member of the Investment Association
A member of the Rathbone Group.
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