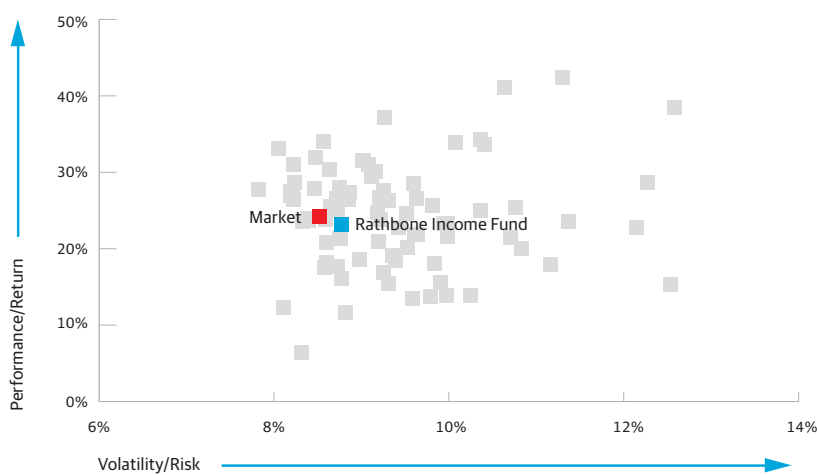


Rathbone Income Fund

Focus on capital preservation whilst achieving a growing income and capital growth

Excellent return whilst being at similar risk to the market (3 years to end June 2018)



Source: Financial Express.
Market = FTSE All Share index.

Performance is for master I-Class units.

What of the total return over several periods?

Performance (%)	6 months	1 year	3 years	5 years	10 years
Rathbone Income Fund	+1.16%	+1.12%	+23.22%	+52.54%	+126.71%
Sector average: IA UK Equity Income*	+1.67%	+6.00%	+24.20%	+52.03%	+119.62%
Quartile	4	4	4	2	1
Index: FTSE All Share	+1.69%	+9.02%	+31.62%	+52.76%	+111.17%

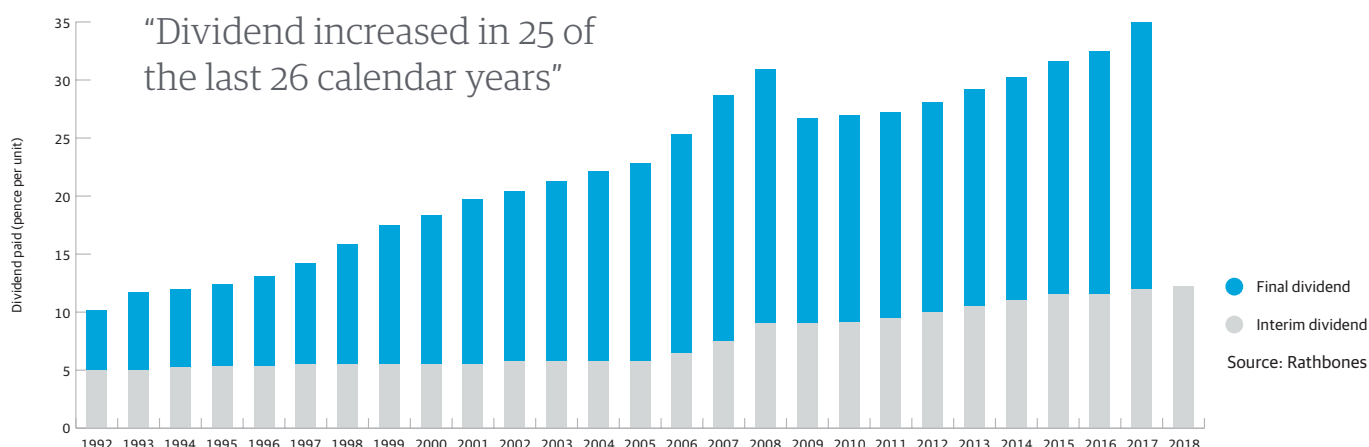
Source: Financial Express, to end June 2018. Annual performance to end December for each of the last 5 years (in date order, oldest first) is as follows with sector (IA UK All Companies) performance in brackets: +24.88% (+25.20%); +6.95% (+3.16%); +9.36% (+6.20%); +8.38% (+8.84%); +8.22% (+11.32%). Performance is a combination master fund of I-Class units and R-Class units (where I-Class was unavailable).

*On 3 April 2017, the fund moved from the IA UK All Companies to the IA UK Equity Income sector.

Strong capital and income performance combined with low volatility is no accident but the consequence of an excellent investment process:

1. Around 30% (excluding cash) investments outside the FTSE 100 – offers genuine diversification at market capitalisation and stock level.
2. Risk-based investment approach, delivering below sector average volatility.
3. A record of an attractive and growing level of income – dividend increased in 25 out of the last 26 calendar years.

What is the picture for dividend record?



What are you buying for your clients?

1. A core UK equity income fund.
2. A fund with a 'value' bias.
3. A fund that can invest up to 20% overseas.
4. A fund that has a low turnover – aiming for long-term investment not short-term speculation – a 'buy and hold' strategy.
5. A fund that controls risk through stock selection – weighted by risk/return expectation rather than by benchmark weighting.
6. A highly regarded and experienced team, with Carl Stick at the helm since January 2000.
7. A fund managed with a solid investment process based on risk control, quality and value investments.

Manager with a strong track record



Carl Stick
Fund Manager

Carl is a Board Director of Rathbone Unit Trust Management Limited and plays a key role in the development of Rathbones' investment process and business strategy. He is also the manager of the Rathbone Income Fund, which he has been managing since January 2000.

After Rathbones acquired Neilson Cobbold in 1996, Carl transferred to London in August 1998, where he became an assistant fund manager for the unit trust business, working alongside Hugh Priestley. Carl graduated from the University of Southampton in 1991 with a BA Honours degree in English Literature. He is also I.I.M.R. qualified and a Fellow of the Securities Institute.

Ratings and awards



Logos as at 31.05.18. Please refer to our factsheet for up-to-date information.

The information contained in this document is for use by investment advisers only and must not be circulated to private clients or to the general public. Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

The SICAV is authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF)

Rathbone Unit Trust Management Limited
Authorised and regulated by the Financial Conduct Authority

A member of the Investment Association

A member of the Rathbone Group.
Registered No. 02376568

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