

R-class shares

Contact us 020 7399 0399 ram@rathbones.com

Rathbone Enhanced Growth Portfolio

Investment objective

We aim to deliver a greater total return than the Consumer Price Index (CPI) measure of inflation +5%, after fees, over any rolling five-year period by investing with our Liquidity, Equity-type risk and Diversifiers (LED) framework. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (interest and dividend payments). We use the CPI +5% as a target for our fund's return because we aim to grow your investment significantly above inflation.

We aim to deliver this return with no more volatility than that of the FTSE Developed stock market Index. As an indication, if global stock markets fall our fund value should be expected to fall by around that amount. Because we measure volatility over a five-year period, some falls may be larger or smaller over shorter periods of time. We aim to limit the amount of volatility risk our fund can take because we want our investors to understand the risk they are taking in terms of the global stock market.

Fund facts

Authorised Corporate Director (Manager) Rathbones Asset Management Limited
Depository NatWest Trustee and Depository Services
Product Type Single-priced, Open-Ended Investment Company (OEIC), umbrella fund
Date launched/launch Price 01 August 2011/100p
Size of fund Mid-market: £340.05m ^{††}
Share price Acc: 217.73p
Historical distribution yield 0.08%
Total no. of holdings 94
Initial charge None
MiFID II charges Ongoing charges figure (OCF) as at 31.03.2022 1.59%
Transaction costs 0.10%
Total MiFID II charges* 1.69%
Minimum initial investment £100,000,000
Minimum additional investments £500
Fund codes Sedol (Acc): B5NBX83 ISIN (Acc): GB00B5NBX831

Dealing/valuation

Forward daily: 9.00am-5.00pm
Valuation point: 12.00 midday
Dealing/valuation: 0330 123 3810
Information line: 020 7399 0399

Product availability

Unwrapped and ISA, lump sum.
For Investment Advisers, third party availability – all major platforms.
For more information, please see our 'distribution partners' page on the 'How to Invest' section of our website rathbonefunds.com

Fund performance over 5 years



31 December 18 to 31 December 23, mid-mid, UK basic rate in UK Sterling, percentage change.

****Please note that the change in size of fund is as a result of the Luxembourg SICAV version of this fund converting from a master feeder structure to a directly managed fund. If you have any questions please contact your financial adviser.**

R-class fund performance and volatility

Data as at 31.12.23	YTD	1 year	3 years	5 years	Since launch
Rathbone Enhanced Growth Portfolio	11.19%	11.19%	10.44%	43.82%	117.73%
UK Consumer Price Index +5%	9.14%	9.14%	40.00%	57.09%	158.74%
Volatility as % of FTSE Developed Index*		146.68%	105.44%	97.29%	97.99%

Discrete performance, to previous quarter. 12 months ending:	Dec 23	Dec 22	Dec 21	Dec 20	Dec 19
Rathbone Enhanced Growth Portfolio	11.19%	-13.41%	14.71%	9.59%	18.83%
UK Consumer Price Index +5%	9.14%	16.19%	10.40%	5.40%	6.46%

Risk analysis	Max drawdown**	Sharpe ratio**	Volatility**	Turnover***
Rathbone Enhanced Growth Portfolio	-19.12	0.43	12.92%	9.78%
FTSE Developed Index	-15.68	-	13.28%	

Performance shown net of fees. Data using prices as at 31.12.2023. UK Consumer Price Inflation figures quoted with a one month lag. Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Management



David Coombs
Fund Manager, Head of Multi-Asset Investments

David heads up the team responsible for managing the Rathbone Multi-Asset Portfolios. He joined Rathbones in 2007 after spending 19 years with Baring Asset Management where he managed multi-asset funds and segregated mandates. His career began with Hambros Bank in 1984.



Will McIntosh-Whyte
Fund Manager

Will is a fund manager on the Rathbone Multi-Asset Portfolios, the offshore Luxembourg-based SICAVs as well as the Rathbone Managed Portfolio Service (MPS), working alongside David Coombs. Will joined Rathbones in 2007 having graduated from UMIST with a BSc Hons in Management and is a CFA Charterholder.

Fund ratings

Manager ratings and awards

Asset class split

Data as at 31.12.23



Distributions per share

	Ex div	Payment	Latest distributions
Final	01 Oct 23	30 Nov 23	0.17p
Interim	01 Apr 23	31 May 23	0.00p

Year end 30 September
Historic distributions based on Acc shares

You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbones Asset Management Limited.

The use of derivatives for investment purposes may increase the volatility of a sub-fund's net asset value and may increase its risk profile.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

The Manager's annual fee is deducted from fund's income.

Information notes

If you require clarity on any of the terms used in this factsheet then please refer to our Supplementary Information Document for further explanation.

[^]The ongoing charges figure (OCF) includes the Annual Management Charge and all appropriate costs that may be deducted from the fund's assets, in line with current regulatory and industry guidance. Where appropriate, the OCF may include a synthetic element relating to the costs incurred in underlying collective investment undertakings, where permitted by the Prospectus. The OCF is included in the Annual or Interim report and are calculated biannually.

^{*}(Targeting ≤100.00%).

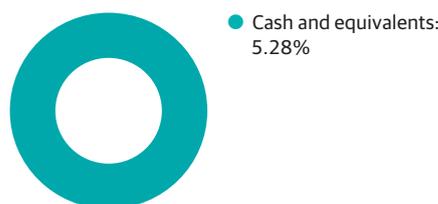
Source performance data FE fundinfo, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 31.12.2023. UK Consumer Price Inflation figures quoted with a one month lag. The volatility as a percentage of the FTSE Developed Index figures are calculated using monthly data. ^{**}Volatility, Sharpe Ratio and Maximum Drawdown given on a 5 year rolling basis. Sharpe Ratio calculated using a Risk Free Rate based on SONIA. ^{***}Turnover is calculated on a 1 year rolling basis.

Dynamic Planner[®] is a registered trademark of Distribution Technology.

Rathbones Asset Management has achieved a Silver Rating in the Equity – Global Blend sector by Citywire for their rolling risk-adjusted performance, across all management teams in the sector, over the period 30.06.2016-30.06.2023.

Liquidity

Currently 5.28% of total fund (range 0%-20%)

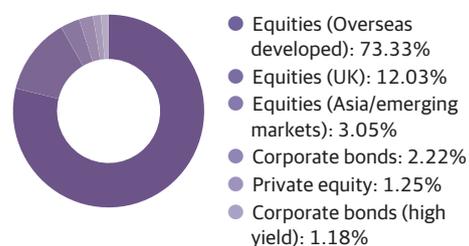


Top holdings

Top holdings	%
Cash	5.28

Equity-type risk

Currently 93.06% of total fund (range 70%-100%)

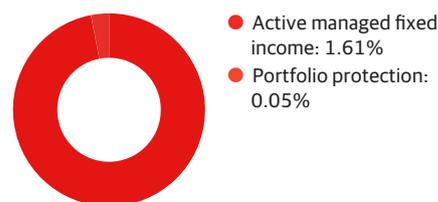


Top direct holdings

Top direct holdings	%
Shopify	1.35
Dexcom	1.32
ASML	1.31
Charles Schwab	1.25
Ansys	1.25
Legal & General	1.25
Costco	1.24
Assa Abloy	1.23
Amphenol	1.22
Siemens	1.22

Diversifiers

Currently 1.66% of total fund (range 0%-20%)



Top holdings

Top holdings	%
Soc Gen US Rates Volatility Trend Note	1.61
Bank of America S&P Put May24	0.05
Bank of America S&P Put Feb24	0.01