



SELECT INVESTMENT SERVICE

A range of ready-made
investment strategies with
clear risk and return targets

FOR RETAIL CLIENTS

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About this brochure

This brochure explains what the Select service involves, who we are and how we work, and how we invest your money.

To help you, the definitions section on pages 26 and 27 provides explanations for investment-related terms used within this brochure.

It also provides explanations and the full names of the Rathbones entities and fund structures we use to deliver the Select service.



A straightforward approach

FOR THOSE WHO HAVE UNCOMPLICATED INVESTMENT NEEDS, AS WELL AS THE KNOWLEDGE AND CONFIDENCE TO CHOOSE AN INVESTMENT STRATEGY THEMSELVES.

You can choose from a range of ready-made investment strategies. Each strategy invests in one of our in-house funds and has clear objectives so that you can match the strategy's risk and return profile to your own financial objectives.


Please note that Select is not a discretionary investment service and as a result we cannot provide you with advice or guidance on your investment in Select. Therefore you need to be comfortable that you understand the risks of investing and feel able to choose a strategy that matches your financial objectives.

As such it is the ideal investment solution for smaller value portfolios which are unlikely to benefit from the added features and cost of our discretionary services.

Once you decide which strategy is right for you we'll invest and look after your money. The fund in which your chosen strategy invests will be actively managed to capture global investment opportunities and navigate the risks.

This fund-based investment approach makes it easy to add or withdraw money, or switch between the strategies if your situation or financial objectives change and you wish to take more or less risk. You can also get in touch with the service team if you have any questions about your account or need help with anything.





Select provides access
to Rathbones' extensive
investment skills,
resources and
experience in a
straightforward and
cost-effective way.

The Select service at a glance

HERE'S A SUMMARY OF THE KEY SERVICE FEATURES TO HELP YOU DECIDE IF SELECT IS RIGHT FOR YOU.

For investment from £15,000 up to £150,000*

- A 'self select' service. You choose the investment yourself.
- No investment advice provided by Rathbones.
- The administration of your account is provided by a dedicated service team who act on your instructions.
- Ready-made investment strategies to choose from, including sustainable investing options.
- Strategies that invest in actively managed funds, aligned to Rathbones' investment philosophy and process.
- A recommended minimum investment period of three to five years, depending on the chosen strategy.
- Tax-efficient options such as ISAs and Junior ISAs. (SIPPs are also available subject to agreement with the product provider).
- Flexible cash management so you can add to your investment or withdraw money to meet income needs without penalty or notice period.
- MyRathbones online access for communicating with us and accessing account information, including investment performance.
- Enhanced reporting with quarterly valuation reports showing the value of all underlying assets, and an annual tax report to help with self-assessment tax returns.
- Competitive pricing structure, with clear and transparent fees.

IMPORTANT

Care is required to ensure that you understand the risks of investing and are able to make an informed decision. The value of investments and the income from them may go down as well as up. As a result your capital is at risk and you may not get back your original investment.

*Exception to the minimum investment amount will be made for Junior ISAs, and bare trusts for child beneficiaries.



RATHBONES GROUP IS ONE OF THE UK'S LARGEST AND LONGEST-ESTABLISHED PROVIDERS OF INVESTMENT SERVICES TO PRIVATE CLIENTS, COMPANIES, TRUSTS AND CHARITIES.

Rathbones was founded in 1742 as a family-owned business. That spirit of ownership continues through to today, along with many of the factors that have driven our success over this time. We focus on building long-term relationships based on trust and the careful management of our clients' wealth.

Our purpose is to think, act and invest responsibly. This approach is backed by our company values - responsible and entrepreneurial in creating value, collaborative and empathetic in dealing with people, courageous and resilient in leading change, professional and high-performing in all our actions.

Our core investment services, including Select, are delivered by Rathbones Investment Management Limited (herein referred to as 'Rathbones').

Rathbones also delivers financial planning, and specialist investment services, including:

- Investment services for charities and not-for-profit organisations.
- Investment solutions for personal injury and Court of Protection awards.

In addition, specialist areas served by other Rathbones group companies include:

- Asset management, through Rathbones Asset Management.
- Sustainable and ethical investing, through Greenbank Investments.
- Services for offshore clients, through Rathbone Investment Management International.
- Legal and trust services, through Rathbones Trust Company.

We've designed Select to help you grow your money over the long term with an emphasis on preserving its spending power against the impact of inflation.

IF YOU ARE CLEAR ABOUT YOUR FINANCIAL GOALS AND DO NOT REQUIRE A CUSTOM-MADE INVESTMENT SOLUTION, SELECT CAN BE IDEAL.

You may be considering investing for the first time or simply wish to save for the future. Select is suitable for a variety of financial objectives, such as helping to build a nest egg for your children's or grandchildren's education, or helping to grow your retirement savings.

A self-select service

Self-select means that you decide if the service is right for you using the information we provide, including this brochure, and then choose an investment strategy that meets your investment needs.

Unlike a discretionary investment service we are unable to provide investment advice. If you are not sure, we recommend that you seek guidance before deciding. Rathbones Financial Planning or other financial advice firms may be able to help by providing 'one-off' advice. They will charge a fee for advising you and you will need to discuss that with them.

Ready-made strategies

The strategy you choose invests in the in-house fund chosen by us to meet the strategy's return and risk targets. More detail on the investment approach is provided in the next section on page 8.

The choice is yours

There are a range of strategies for different levels of risk and attitudes to investing, including options for those who want to invest sustainably. Core strategies align to our responsible investing approach, and Greenbank strategies meet our sustainable and ethical investment criteria.

You can find out more about the strategies on pages 20 to 23.

Account types

You can hold Select strategies in different types of accounts, including tax-efficient wrappers. However, Select does not support Lifetime ISA accounts or Child Trust Funds.

- General Investment accounts (individual and joint).
- ISAs and Junior ISAs.
- SIPP's (subject to provider agreement*).
- Charity and company accounts.
- Trusts and settlements.

*We offer our in-house SIPP and have agreements in place with a range of SIPP providers

Whether you're a cautious investor or more adventurous, we offer an investment strategy suitable for you.

EACH INVESTMENT STRATEGY OFFERED BY SELECT INVESTS EXCLUSIVELY IN ONE OF OUR IN-HOUSE FUNDS.

This means the risk and return objectives of the strategy are the same as the fund in which it invests.

The investments are multi-asset funds* with strong investment credentials, making them ideal for a wide range of investors.

Investing in a funds-based solution has tax advantages over a portfolio of directly held stocks and other assets. The fund managers are not constrained by the potential impact of Capital Gains Tax (CGT) on trading activity and the benefit for you is that CGT may only be payable when you take money out of the fund.

Key features

- Strategies invest in a fund managed by Rathbones Asset Management Limited.
- Clear risk and return targets, making it easy to choose the most appropriate strategy and providing a clear framework for managing investments and reporting performance.
- Well diversified with global exposure.
- Can include currency hedging to reduce foreign exchange risk.
- Daily active management to take advantage of market movements.
- Aligned to Rathbones' investment philosophy and process.

- Asset allocation decisions informed by our LED (Liquidity, Equity-type risk and Diversifiers) risk framework, which is described in more detail on page 13.
- Focused on investing in direct holdings to reduce costs and increase transparency.
- Sustainable investing options are available.
- The funds operate under the UCITS regulatory framework that provides a high level of legal protection for investors. UCITS funds are perceived as safe and well-regulated.
- Custody of assets provided by Rathbones.

Our commitment to you

We take great care to ensure the funds in which the strategies invest continue to meet their objectives. We seek to ensure that:

- Investment returns and volatility targets are in line with the stated long-term objectives.
- Underlying investments in the Greenbank strategies meet our sustainable investment criteria.

*With the exception of the Greenbank Global Sustainability Fund at risk level 6 within the Greenbank sustainable fund range, which is a pure equity fund.



A high quality service

WE UNDERSTAND THAT SERVICE QUALITY IS AS IMPORTANT AS INVESTMENT EXCELLENCE.

Client service

Our dedicated service team will respond quickly to your questions and investment instructions, whether you wish to increase your investment, set up an ISA, withdraw money, or switch strategy.

Our office hours are 09:00 to 17:00. If you contact the team outside these times they will reply once the office reopens.

Cash flow, additions and withdrawals

You can make individual or regular payments to increase your investment and arrange for monthly or quarterly withdrawals to meet financial commitments. Money can be withdrawn at any time without notice or penalty, but please note that withdrawing regular amounts may erode the capital value of your account and may have tax consequences for which you will be responsible.

Dividend income from the fund can either be automatically reinvested or paid to your bank account. This will depend on the share class you have chosen.

ISA subscriptions

You can set up automatic ISA contributions for future years up to the maximum amount allowed, and change your instruction at any time. You will either need to open a funded General Investment Account (or another account) alongside your ISA from which the ISA subscription can be taken or set up a standing order for the annual payment.

Client reporting

You will receive:

- Enhanced quarterly valuation reports showing a 'look through' to the underlying assets in the fund.

- An annual tax report, including a consolidated tax voucher, for completion of your self-assessment tax return.

We think that transparency is important for building trust and confidence and our 'look through' valuations give you a breakdown of all the assets and shows where your money is invested.

MyRathbones

We will ask you to sign up to our 'MyRathbones' digital portal to communicate with us and receive your latest account information. MyRathbones is where you can find the latest information about your accounts together with investment content, articles, and market insights. It uses secure messaging for all communications to enhance your security and is also available as a mobile app.

Costs and charges

Our charges are fully inclusive. There are no dealing costs or hidden charges. We charge a fee for the service, together with costs that are incurred within the fund itself. We do not charge VAT.

When we invest we do not retain a cash balance for the payment of fees and therefore we will need to sell shares in your strategy each quarter to pay our service fee. We will always take fees from your General Investment Account whenever possible.

Please read our schedule of charges for full details of the charges for each strategy. This is included in the pack of information we provide to you.

Capital Gains Tax management

Please be aware that CGT management is not included as part of the Select service. You are responsible for utilising your CGT annual allowance and for any tax liabilities that may arise.

If you are in any doubt regarding your CGT position we recommend that you seek advice from a financial adviser.



We recognise
the importance of
providing an efficient
and high-quality
service.

Investment philosophy

At Rathbones we invest your money with care and attention to detail, and focus on the following:

- To grow and preserve wealth by investing for the long term. (In the case of the Select strategies we recommend an investment of at least five years).
- Focus on risk-adjusted returns.
- Invest actively across a broad range of asset classes.
- Manage the risks presented by the global business cycle.
- Provide stability, especially during market downturns.
- Invest in high quality global businesses aligned with a changing world.
- Environmental, Social and Governance (ESG) issues.

LED risk framework

Our LED (Liquidity, Equity-type risk, and Diversifiers) risk framework provides the foundation for building and managing investment portfolios.

We believe our forward-looking approach helps to avoid large falls in the value of investments during times of market stress. By concentrating on the differences between asset classes, we seek to reduce the risks and maximise our exposure to a wide universe of investment opportunities.

Each strategy's LED allocation matches its risk profile and return objective. The fund managers set the balance between Liquid, Equity-type and Diversifier assets according to our views on the investment environment and outlook for potential returns.

LIQUIDITY

Assets that can usually be sold easily, even during periods of uncertainty. They are viewed by markets as having low credit risk (i.e. the risk of the issuer - a company or government - being unable to repay its debts is low), although changes in interest rates and currency exchange rates may affect their value. Asset types are:

- Government bonds
- Conventional bonds
- Index linked bonds
- UK and overseas bonds
- High-quality investment grade bonds (A+ and above)

DIVERSIFIERS

Assets with diversification potential demonstrated by low correlation to equities. As a result they should perform differently to equity markets and reduce fluctuations in value without significantly reducing long-term returns. For an asset to be classified as a 'diversifier' it must pass a range of in-house tests across a range of market conditions.

Asset types are:

- Commodities, precious metals, agriculture
- Targeted return strategies
- Infrastructure

EQUITY-TYPE RISK

Assets that can drive growth in your portfolio. They include equities and other assets with high correlation to equities that behave in the same way. They may lose value from time to time and can become illiquid during periods of market stress, as a result they can become difficult to sell without a loss in value. Asset types are:

- Investment grade and high yield credit
- Emerging market debt
- Global equities and private equity
- Real Estate Investment Trusts (REITs)
- Commodities sensitive to the economic cycle



DAVID COOMBS



WILL MCINTOSH-WHYTE



DAVID HARRISON

The Fund Managers.

David Coombs

Head of Multi-Asset Investments

David is head of the team that is responsible for managing the Rathbone Multi-Asset Portfolio funds. He joined Rathbones in 2007 after spending 19 years with Baring Asset Management where he managed multi-asset funds and segregated mandates.

Will McIntosh-Whyte

Fund Manager

Will is responsible for managing the Rathbone Greenbank Multi-Asset Portfolio funds and Rathbone Multi-Asset Portfolio funds. He was appointed as an investment manager in 2011, running institutional multi-asset mandates. He has been with the Multi-Asset team since 2015. Will is a Chartered Financial Analyst (CFA charterholder).

David Harrison

Fund Manager

David is lead manager of the Rathbone Greenbank Global Sustainability Fund. He joined Rathbones in June 2014 after 14 years working in equity analysis and fund management, including time at Hermes and Goldman Sachs. David is a CFA charterholder.

The fund management team

The Managed strategies draw on the expertise of Rathbones Asset Management, and the experience of the managers and research analysts of the funds they invest in.

The fund managers search for the best opportunities by focusing on high-quality UK and overseas equities, government bonds and corporate bonds.

When managing the strategies they:

- Look to invest directly in assets to reduce costs.
- Make ongoing investment and asset allocation decisions.
- Work within a disciplined investment process.
- Benefit from Rathbones' size to gain access to the senior management of leading global companies, which is vital for understanding their cultures and prospects.

MANY OF US ARE MORE WORRIED ABOUT LOSING MONEY THAN MAKING HIGH RETURNS, AND THE FUNDS ARE MANAGED TO CLEAR RISK TARGETS FOR THE EXPECTED LEVEL OF RETURN.

RESPONSIBLE INVESTING IS EMBEDDED IN RATHBONES' INVESTMENT PROCESS AND OUR APPROACH IS BASED ON FOUR CORE PRINCIPLES THAT ARE REFLECTED IN THE CORE STRATEGIES.

We aim to think, act and invest for everyone's tomorrow. This means investing in companies with high standards of corporate governance.

The Greenbank strategies take this a stage further by ensuring only sustainable assets that pass strict sustainability criteria are included.

More detail on Greenbank's sustainability screening is provided within the sustainable investing section on page 18.



ESG integration

Where possible, we consider environmental, social and governance (ESG) factors in the evaluation of investments we hold directly for you, to help identify ESG opportunities and risks.



Engagement with consequences

We prioritise engagement where we can make a difference in addressing systemic environmental and social challenges. We are prepared to reduce our holdings in companies that present an ongoing ESG risk.



Voting with purpose

We actively vote across all votable holdings, unless these are very small. This may involve voting against management to help drive positive change.



Transparency

As a prominent participant in the financial markets, we believe that transparency is important, and we actively report on the progress of our responsible investment activities to our clients and shareholders.



We are committed
to being transparent
about our approach to
responsible investment.



Sustainable investing

GREENBANK HAS BEEN A SPECIALIST PROVIDER OF ETHICAL AND SUSTAINABLE INVESTMENT SERVICES SINCE 1997.

As a result, the Greenbank research team has a wealth of experience, and uses its expertise to maintain a veto over the eligibility of all assets considered for inclusion in the Greenbank strategies. Both negative and positive screening is used to evaluate an asset before any decision is made to invest.

Positive screening


Positive screening is the active promotion and consideration of companies displaying strong ESG practices. To identify these, Greenbank has developed eight sustainable development themes. The United Nations (UN) Sustainable Development Goals (SDGs) can be mapped across them. However, our products and services are not endorsed by the UN. You can find out more about the United Nations SDGs at: sdgs.un.org/goals

The Greenbank
strategies only invest
in assets that meet
our rigorous
sustainability criteria.

Negative screening

Negative screening means avoiding investing in companies that have a negative impact or are incompatible with sustainable development:

- Animal welfare violations (animal testing, fur, and intensive livestock farming)
- Armaments
- Gambling (deriving >5% of revenue from operations or services)
- Pornography (deriving any revenue from production or >5% from sale or distribution)
- Tobacco (deriving any revenue from manufacture or >5% from sale or distribution)
- Alcohol (deriving >10% of revenue from manufacture or >25% from sale or distribution)
- Climate change (operating oil and gas fields or thermal coal, or non-alignment with transition to low carbon)
- Revenue derived from mining or mineral extraction
- Environmental pollution and habitat destruction
- Nuclear power (involvement in constructing nuclear plants or deriving >10% of electricity output from nuclear power)
- Employment breaches related to health and safety, diversity and equal opportunity
- Human rights abuses



Your choice of strategies

Our Core and Greenbank strategies provide access to a wide range of investment choices.

SELECT OFFERS TWO RANGES TO SUIT DIFFERENT ATTITUDES TO INVESTING: A CORE RANGE AND A SUSTAINABLE INVESTING RANGE.

Six Core strategies invest in line with Rathbones' responsible investing philosophy, and for those who want to invest exclusively in sustainable assets there are five Greenbank strategies.

Greenbank is our specialist ethical and sustainable investing arm, at the forefront of providing ethical and sustainable investment solutions. As such, all assets within the Greenbank strategies need to pass robust positive and negative sustainability screening provided by Greenbank's asset research team.

To support the goal of growing the value of your investments, our medium- and higher-risk strategies (strategies 3-6) have a minimum recommended investment period of five years and use long-term objectives related to inflation, as measured by the Consumer Price Index (CPI) rather than to industry benchmark indices. Our lower-risk strategy 2 has a shorter recommended minimum investment period of three years and seeks to achieve a return higher than cash savings rates, as measured by Bank of England base rate.

Strategies 2, 3, 4, (and 4 Income in the Core range) offer the choice of accumulation shares or income shares. The higher-risk strategies 5 and 6 only offer accumulation shares.

The following pages describe the two strategy ranges offered by Select, giving the profile of each strategy along with the following information:

- The fund the strategy invests in
- The risk profile
- The total return target over the minimum investment period
- The expected volatility of investment returns

Important to know

- Equity investment risk is not right for everyone. The risks experienced by our strategies will differ, dependant upon their risk profile, particularly during periods of high market volatility.
- As such, the value of investments in the strategies and the income from them may go down as well as up and you may not get back your original investment.
- You should ensure that you understand the tax treatment of your investment and its impact on your personal taxation. Tax treatment depends on individual circumstances and may be subject to change.

Core strategies

EACH CORE STRATEGY INVESTS EXCLUSIVELY IN ONE OF THE RATHBONE MULTI-ASSET PORTFOLIO (RMAP) FUNDS.

These strategies provide a responsible investment approach with limited restrictions on the underlying assets.

STRATEGY	INVESTING IN	FUND TYPE
CORE STRATEGY 2	Rathbone Total Return Portfolio	Multi-asset
CORE STRATEGY 3	Rathbone Defensive Growth Portfolio	Multi-asset
CORE STRATEGY 4 - INCOME	Rathbone Strategic Income Portfolio	Multi-asset
CORE STRATEGY 4	Rathbone Strategic Growth Portfolio	Multi-asset
CORE STRATEGY 5	Rathbone Dynamic Growth Portfolio	Multi-asset
CORE STRATEGY 6	Rathbone Enhanced Growth Portfolio	Multi-asset

Investment profile

STRATEGY	RISK PROFILE	INVESTMENT OBJECTIVE	EXPOSURE TO SHARES AND EXPECTED VOLATILITY
CORE STRATEGY 2	Rathbones risk level 2 – relatively low	Growth - Targeting a total return of cash + 2% over a minimum 3 years	Moderate exposure Volatility - 30%-50% of global equity markets
CORE STRATEGY 3	Rathbones risk level 3 – low to medium	Growth - Targeting a total return of inflation + 2% over a minimum 5 years	Significant exposure Volatility - 45%-65% of global equity markets
CORE STRATEGY 4 - INCOME	Rathbones risk level 4 – medium to high	Income - Targeting a total return of inflation + 3% over a minimum 5 years	Substantial exposure Volatility - 60%-80% of global equity markets.
CORE STRATEGY 4	Rathbones risk level 4 – medium to high	Growth - Targeting a total return of inflation + 3% over a minimum 5 years	Substantial exposure Volatility - 60%-80% of global equity markets
CORE STRATEGY 5	Rathbones risk level 5 – relatively high	Growth - Targeting a total return of inflation + 4% over a minimum 5 years	High exposure Volatility - 80%-100% of global equity markets
CORE STRATEGY 6	Rathbones risk level 6 – high	Growth - Targeting a total return of inflation + 5% over a minimum 5 years	High exposure Volatility - 90%-100% of global equity markets

EACH GREENBANK STRATEGY INVESTS EXCLUSIVELY IN ONE OF THE RATHBONE GREENBANK PORTFOLIO RANGE OF FUNDS.

These strategies are for those who want to invest only in sustainable assets. As a result, the investment universe is restricted and performance is likely to be more volatile over the investment period than for the Core strategies even though the stated return and volatility targets are the same. Unlike the Core range, there is no strategy targeting income.

STRATEGY	INVESTING IN	FUND TYPE
GREENBANK STRATEGY 2	Rathbone Greenbank Total Return Portfolio	Multi-asset
GREENBANK STRATEGY 3	Rathbone Greenbank Defensive Growth Portfolio	Multi-asset
GREENBANK STRATEGY 4	Rathbone Greenbank Strategic Growth Portfolio	Multi-asset
GREENBANK STRATEGY 5	Rathbone Greenbank Dynamic Growth Portfolio	Multi-asset
GREENBANK STRATEGY 6	Rathbone Greenbank Global Sustainability Fund	Equity

Investment profile

STRATEGY	RISK PROFILE	INVESTMENT OBJECTIVE	EXPOSURE TO SHARES AND EXPECTED VOLATILITY
GREENBANK STRATEGY 2	Rathbones risk level 2 – relatively low	Growth - Targeting a total return of cash + 2% over a minimum 3 years	Moderate exposure Volatility - 30%-50% of global equity markets
GREENBANK STRATEGY 3	Rathbones risk level 3 – low to medium	Growth - Targeting a total return of inflation + 2% over a minimum 5 years	Significant exposure Volatility - 45%-65% of global equity markets
GREENBANK STRATEGY 4	Rathbones risk level 4 – medium to high	Growth - Targeting a total return of inflation + 3% over a minimum 5 years	Substantial exposure Volatility - 60%-80% of global equity markets
GREENBANK STRATEGY 5	Rathbones risk level 5 – relatively high	Growth - Targeting a total return of inflation + 4% over a minimum 5 years	High exposure Volatility - 80%-100% of global equity markets
GREENBANK STRATEGY 6	Rathbones risk level 6 – high	Growth - Targeting a total return of inflation + 5% over a minimum 5 years	High exposure Volatility - 90%-100% of global equity markets



How to invest.

IF YOU DECIDE TO INVEST IN SELECT YOU WILL NEED TO COMPLETE AND SIGN THE DOCUMENTS THAT MAKE UP OUR CONTRACTUAL AGREEMENT WITH YOU.

You will receive the Client Agreement, together with other information on the service. We know that for many paperwork is a chore but we encourage you to read all the information provided.

The Client Agreement requires you to select an investment strategy for each account you wish to open, and to tell us about any ISA subscriptions and the value of any regular cash withdrawals, if required.

We have a legal and regulatory responsibility to check the identity of our clients and to identify your source of funds and source of wealth. If we have not already formally identified you, we will ask you to complete the identity verification information and provide supporting documentation.

If you already hold an account with Rathbones and are opening new select accounts, you will not need to provide your personal details, and we will use the information we hold to verify your identity.

The Select team will work closely with you to complete the documentation and will be pleased help with any queries about the application process and the client forms. The completed application form, together with any required supporting documentation, should be returned to:

SELECT TEAM

Rathbones Investment Management
PO Box 1965
Liverpool
L69 3HU

PLEASE CONTACT THE SELECT TEAM USING:

0800 328 0048
select@rathbones.com

Our office hours are 09:00 to 17:00.

MOVING BETWEEN RATHBONES SERVICES

Over time, careful stewardship of your Select account(s) may result in your investment increasing in value. As your investment grows you may wish to take advantage of additional features and benefits available with our core discretionary investment services.

Our Managed and Bespoke investment services require a minimum investment of £150,000 and £300,000 respectively, and offer features that may be of interest to you.

Whilst we cannot provide investment advice on your Select account(s) your investment manager will continue to be available to support our long-term relationship with you.

Please contact your investment manager if you wish to discuss the options available to you.

In alphabetical order:

A. RATHBONES ENTITIES AND FUND STRUCTURES INVOLVED IN THE SELECT SERVICE:

GREENBANK

Greenbank is a trading name of Rathbones Investment Management Limited and is the specialist provider of ethical, and sustainable investment solutions.

RATHBONES ASSET MANAGEMENT LIMITED

The manager of the funds in which the Select strategies invest and a subsidiary of Rathbones Group Plc.

RATHBONE GREENBANK GLOBAL SUSTAINABILITY FUND

A standalone OEIC governed by the Undertakings for Collective Investment in Transferable Securities (UCITS). Chosen by Rathbones to fulfil the investment requirement of Greenbank strategy 6.

RATHBONE GREENBANK MULTI-ASSET PORTFOLIO

An umbrella OEIC governed by the UCITS regulatory framework, comprising four sub-funds managed by Rathbone Funds, and chosen by Rathbones to fulfil the investment requirements of the Greenbank strategies (risk profile 2-5). Sometimes referred to as the GMAP funds.

RATHBONE GREENBANK PORTFOLIO RANGE OF FUNDS

A term sometimes used to describe the Rathbone Greenbank Multi-Asset Portfolio (GMAP) funds, together with the Rathbone Greenbank Global Sustainability Fund.

RATHBONES INVESTMENT MANAGEMENT LIMITED (RATHBONES)

The provider of the service and a subsidiary of Rathbones Group Plc.

RATHBONE MULTI-ASSET PORTFOLIO

An umbrella open-ended investment company (OEIC) governed by the UCITS regulatory framework, comprising six sub-funds managed by Rathbone Funds, and chosen by Rathbones to fulfil the investment requirements of the Core strategies. Sometimes referred to as the RMAP funds.

B. OTHER TERMS:

BESPOKE INVESTMENT

An investment portfolio constructed to specifically tailor to your investment objectives, circumstances and values. It can accommodate client preferences, such as income targets, sector exposure, or the exclusion of certain companies or asset types.

CURRENCY HEDGING

Currency hedging may be used to protect investment performance by reducing the impact of fluctuations in currency exchange rates.

DISCRETIONARY INVESTMENT SERVICE

Investment decisions are made by an investment professional on behalf of the client. The client places their trust in the investment professional to construct and manage the client's portfolio in line with the client's agreed risk profile. In the case of the Managed service your personal investment manager is responsible for confirming your risk profile and choice of strategy, ongoing client relationship and annual tax management. The fund portfolio that the strategy invests in is constructed and managed by the fund manager.

ESG

Environment, Social and Governance. Responsible investing is embedded in our investment process and wherever possible Rathbones takes these factors into account when evaluating investment opportunities. The Greenbank strategies go further by excluding any assets that do not meet strict sustainability criteria.

ISA / JISA

Individual Savings Account / Junior Individual Savings Account. Tax-efficient investment accounts where your investment up to the annual allowance will not be subject to income tax or CGT.

LIQUIDITY

Liquidity refers to the ease with which an asset can be sold and converted into ready cash without affecting the market price. Highly liquid assets can be converted more easily and quickly.

OEIC

Open Ended Investment Company. A type of UK investment fund, structured as a company in its own right to invest in equities and other types of assets.

MULTI-ASSET FUNDS

A fund with a combination of asset classes such as cash, equities, bonds or other asset types as investments to create a diversified portfolio. The balance of assets will depend on the objective and risk profile of the fund.

RISK AND RETURN TARGETS

All investments involve a level of risk. The return received will fluctuate and investors may not get back their original investment. Typically, target returns are lower when the level of risk taken is lower, and vice versa, but there are no guarantees.

SHARE CLASS

Accumulation shares reinvest income from the fund with no income payments being made to you. With income shares, income from the fund is paid to your nominated bank account on the fund's distribution dates. You choose the share class you wish to purchase when completing the Client Agreement.

SIPP

Self-Invested Personal Pension. A tax-efficient retirement savings account allowing investors to claim tax relief on their pension contributions up to the maximum allowed each year.

STRATEGIES

There are 11 investment strategies within the Managed service. Each invests exclusively in one of the designated Rathbones funds.

TOTAL RETURN

The return received from the value of the investments increasing (capital growth) plus the income it receives from its investments (interest and dividend payments).

UCITS

Undertakings for Collective Investment in Transferable Securities. A regulatory framework for the oversight of investment funds. UCITS funds are regarded as well-regulated and are considered to provide a high degree of regulatory protection for investors.

VOLATILITY

Volatility measures fluctuations in the value of an investment and is a measure to help explain risk. High volatility means an investment's value can rise or fall significantly over a short period, whilst low volatility typically means the fluctuations in value are less pronounced and more likely to change at a steadier pace over a longer period. We want investors to understand the risk they are taking when investing, and when global stock markets fall, the strategy's value can be expected to fall by the % volatility range shown.



Additional information

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