

Specialist tax portfolio service

Schedule of charges for the clients of financial intermediaries

Please note a minimum investment of £100,000 and minimum fee of £1,000 applies.

Management fees (subject to VAT)

Our fee is based on the following value bands. The fee covers the entire Specialist Tax Portfolio.

	Per annum
First £500,000	2.00%
Next £500,000	1.50%
Balance over £1,000,000	1.00%

How fees are charged

Management fees are charged quarterly in arrears, based on the value of the Portfolio as at the quarter end. A pro-rata fee is made for Portfolios which are transferred into or out of the Specialist Tax Portfolio Service during the quarter.

Illustration of Rathbone Investment Management fees

Below is an illustration of how our management fees are applied to a Portfolio of £400,000. VAT should be added to the annual management fee at the applicable rate.

£400,000 charged at 2.00%	£8,000
Total annual management fee	£8,000

Based on a constant Portfolio of £400,000 in this illustration, our fee would be £2,000 + VAT per quarter charged in arrears. If your Portfolio increased in value to £450,000 our quarterly fee would rise to £2,250 + VAT and if it fell in value to £350,000 our quarterly fee would reduce to £1,750 + VAT.

The VAT eligibility, noted above, may be subject to legislative change.

Banking charges

Banking charges, interest rates and foreign currency rates are detailed in our separate Schedule of Interest Rates.

Financial intermediary fees

Remuneration agreed with your financial intermediary is to be detailed overleaf.

In addition, a further quarterly fee may be deducted from your Portfolio on behalf of your financial intermediary for ongoing advice.

Please sign overleaf and ensure all of the intermediary fee agreement is completed.

Benefits to you

Value for money

- Direct access to the person managing and accountable for your investments
- Personalised Portfolio designed to meet your unique investment requirements
- 24/7 online access to your investment Portfolio via Rathbones Online
- Peace of mind from having your money managed by one of the UK's largest and longest established investment managers

Our investment management fee is completely transparent and we will not charge you for the following:

- Dealing and commission charges
- Third party brokerage charges
- Set-up and exit fees
- Transfer in or out charges
- Custody or platform fees
- Performance fees

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Where indicated below, Rathbone Investment Management is authorised to collect fees on behalf of your financial intermediary. Payments that are collected inclusive of VAT are your intermediary's responsibility to account for to HMRC.

Client signature

Date

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Client signature

Date

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For completion by your financial intermediary.

Intermediary fee agreement

Client full name

Intermediary full name

Intermediary company name

Intermediary address

If this firm is a member of a network, please insert the name of the network

This service has been chosen on an

Advised

Non advised basis

The following is to be completed to indicate where the intermediary fees are to be collected from.

Introductory fee

	%	or	£	
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to be collected by Rathbones

Ongoing intermediary fee

	%	per annum
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to be collected quarterly by Rathbones

Application of VAT

On introductory fee

Yes

No

On ongoing fee

Yes

No

You should only select 'No' if you are not VAT registered or if you believe this introduction meets HMRC exempt criteria. This form will also be taken as authority to pay further introductory fees to the intermediary on any subsequent additional investments as and when such fees are requested by the intermediary.

Intermediary signature

Date

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