

Managed portfolio service

Schedule of charges - S class

Data as at 30 November 2020

The Managed Portfolio Service is available to clients with £15,000 or more to invest. The assets will be managed within a single Rathbone Multi-Asset Portfolio (RMAP) fund, managed by Rathbone Unit Trust Management limited (RUTM).

Administration fee - For the service provided by Rathbone Investment Management Limited (RIM). Charged quarterly in arrears based on the value of the Account at the quarter end. A pro rata charge is made for monies transferring in or out of the service during the quarter.

Ongoing third party charges - The Annual Management Charge payable to RUTM together with other fund expenses for managing the investments within the RMAP Fund. Charged daily and debited directly within the RMAP fund. The fund's daily share price reflects these charges.

Transaction costs - Costs incurred by the RMAP fund buying and selling underlying investments, reflected in the fund's daily share price.

Cost breakdown by strategy

	Cautious		Balanced		Income		Balanced Plus		Equity	Equity Plus
	Acc	Inc	Acc	Inc	Acc	Inc	Acc	Inc	Acc	Acc
RIM administration fee	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Total service costs and charges	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%	0.25%
Ongoing third party charges	0.65%	0.65%	0.69%	0.69%	0.82%	0.82%	0.65%	0.65%	0.75%	0.79%
Transaction costs	0.07%	0.07%	0.08%	0.08%	0.09%	0.09%	0.11%	0.11%	0.10%	0.13%
Total third party charges	0.72%	0.72%	0.77%	0.77%	0.91%	0.91%	0.76%	0.76%	0.85%	0.92%
Total costs and charges	0.97%	0.97%	1.02%	1.02%	1.16%	1.16%	1.01%	1.01%	1.10%	1.17%

Acc = Accumulation shares

Inc = Income shares

Rathbones
Look forward

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Example illustration of total costs and charges by strategy

Below is an example illustration of the cumulative effect of total charges on the return you may receive over 1 year, based on a 3% annual growth on a portfolio value of £50,000.

Based on accumulation shares	Cautious		Balanced		Income		Balanced Plus		Equity		Equity Plus	
Initial investment	£50,000	-	£50,000	-	£50,000	-	£50,000	-	£50,000	-	£50,000	-
What you might get back if you paid no costs and charges	£51,500	3.00%	£51,500	3.00%	£51,500	3.00%	£51,500	3.00%	£51,500	3.00%	£51,500	3.00%
What you might get back after paying costs and charges	£51,003	2.01%	£50,977	1.95%	£50,906	1.81%	£50,982	1.96%	£50,937	1.87%	£50,901	1.80%
Cumulative effect of total costs and charges on return	£497	0.97%	£523	1.01%	£594	1.15%	£518	1.01%	£563	1.09%	£599	1.16%

To obtain a costs and charges figure that is more reflective of the actual amount you wish to invest, please multiply the following £ figures below for each £1,000 you wish to invest in your chosen strategy. The cumulative percentage return figures shown in the illustration above remain unchanged, irrespective of portfolio size.

	Cautious	Balanced	Income	Balanced Plus	Equity	Equity Plus
Per £1,000 invested	£9.94	£10.45	£11.88	£10.35	£11.27	£11.98

The figures in the illustration have been based on the following inputs:

- The effect of costs and charges on return are calculated on the basis of the opening value of £50,000.
- The annual growth rate of 3% (gross of fees) is applied evenly throughout the period.
- The investment year is from 1st January to 31st December, and RIM quarterly fees are applied on the portfolio value quarterly in arrears on 5th April, 30th June, 30th September, and 31st December.
- Ongoing third party charges and transaction costs are treated as fixed costs and accrued evenly throughout the period.

Financial intermediary fees are not included in the illustrations. The value of investments and the income from them may go down as well as up and you may not get back your original investment. Past performance should not be seen as an indication of future performance. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.