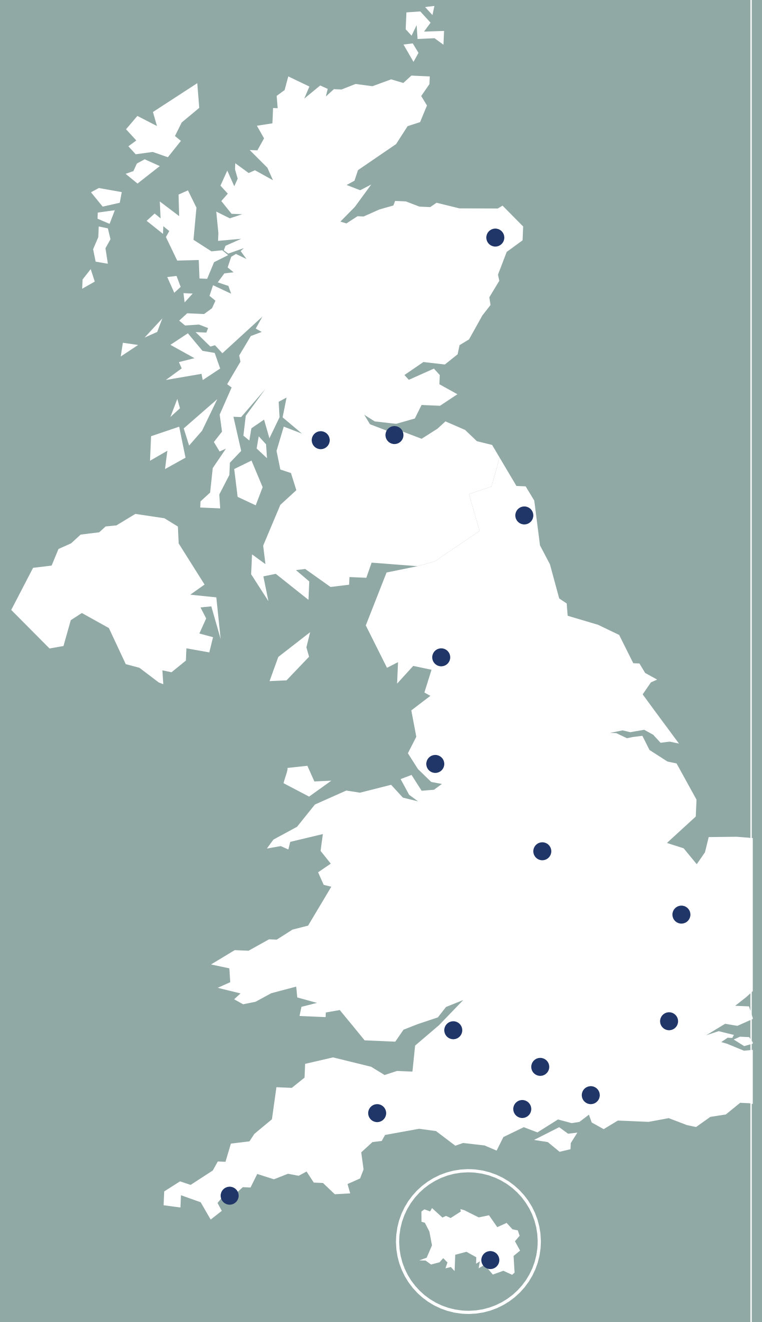
Rathbones at a glance

Where we operate

15

UK locations[1] and Jersey



Key highlights

>1,600

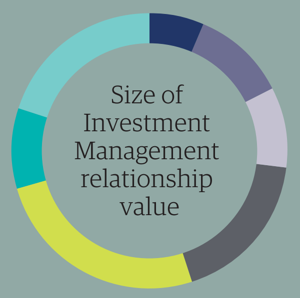
employees

£55.8bn

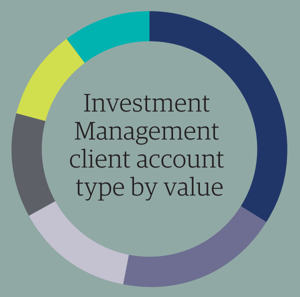
managed by us for our clients

FTSE 250

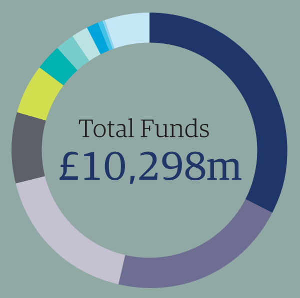
company listed on the London Stock Exchange



0-£250k	**6.6%**
£250k-£500k	**11.0%**
£500k-£750k	**9.5%**
£750k-£1.5m	**17.9%**
£1.5m-£5.0m	**25.6%**
£5.0m-£10.0m	**9.5%**
£10m+	**19.9%**



Private clients	**34.0%**
ISA	**19.3%**
Charities	**13.9%**
Pensions	**12.0%**
Trusts	**10.6%**
Other	**10.2%**



Rathbone Global Opportunities Fund	**£3,244m**
Rathbone Ethical Bond Fund	**£2,214m**
Rathbone Multi-asset Portfolios	**£1,939m**
Rathbone Income Fund	**£822m**
Offshore funds[2]	**£601m**
Rathbone High Quality Bond Fund	**£294m**
Rathbone Active Income and Growth Fund	**£233m**
Rathbone Strategic Bond Fund	**£202m**
Rathbone Core Investment Fund for Charities	**£139m**
Rathbone Global Sustainability Fund	**£75m**
Rathbone UK Opportunities Fund	**£57m**
Other funds	**£478m**

* Please note, all data presented is as at 31 March 2021, unless otherwise specified

1. Includes Vision Independent Financial Planning
2. Our Luxembourg-based feeder funds were converted to directly invested funds in preparation for the potential loss of Undertakings for the Collective Investment in Transferable Securities (UCITS) status post Brexit

Contact us Investor relations: Shelly Patel Company secretary: Ali Johnson 8 Finsbury Circus, London EC2M 7AZ +44 (0) 20 7399 0000

Rathbones
Look forward

What we do

Our purpose, which is to think, act and invest responsibly, is delivered through our corporate values - responsible and entrepreneurial in creating value, collaborative and empathetic in dealing with people, courageous and resilient in leading change, professional and high-performing in all our actions.

Investment management

Through Rathbone Investment Management, we provide investment management solutions to a range of private clients, charities, trustees and professional partners. Clients of this service can expect a tailored investment strategy that meets individual objectives backed by an investment process that aims to provide risk-adjusted returns to meet clients' needs today and in the future.

Within Investment Management, we have several specialist capabilities including:

Charities and not-for-profit organisations

We manage £6.6 billion of non-profit funds and are the fourth-largest charity investment manager in the UK. The team is diverse, in both its expertise and experience, and aims to deliver suitably tailored investment portfolios to meet the specific needs of clients and trustees.

Rathbone Greenbank Investments

As one of the pioneers in the field of ethically focused investments, we manage over £2.0 billion in ethical and socially responsible investment portfolios. The team is highly proactive, engaging directly with companies and government to improve business practices.

Personal injury and court of protection

Our specialist team works closely with deputies, trustees and families, seeking to provide a consistent and rigorous investment process sympathetic to individual circumstances.

Rathbone Investment Management International

Based in Jersey, we cater for the investment needs of individuals and families, charities and professional advisers who are looking for offshore investment management.

Funds

Rathbone Unit Trust Management is a UK active fund manager with £10.3 billion under management, providing a range of specialist and multi-asset funds that are designed to meet core investment needs in the retail client market. These funds are distributed primarily through financial advisers in the UK.

Our funds can also be accessed by international clients through our Rathbone Luxembourg Funds SICAV (Société d'Investissement à Capital Variable) which allows access to a similar range of actively managed funds.

Complementary services[1]

Rathbone Financial Planning

Our in-house financial planning team provides whole-of-market advice to clients. The planners work closely with investment managers to help clients create a bespoke financial plan. We have long-standing experience and can act on a one-off basis or as part of an ongoing service.

Unitised Portfolio Service

Using Rathbone Multi-Asset Portfolio funds, we offer clients with investible assets of £150,000 or more our model-based discretionary investment management service. This is designed for clients who do not require a fully bespoke investment solution, but still want access to an investment manager to ensure investment needs are selected and monitored to suit their individual circumstances.

Managed Portfolio Service

A simple and straightforward execution-only investment service which gives clients with £15,000 or more the ability to access high-quality investments. The service is delivered via an adviser at a price that reflects the competitive nature of our sector, but to a standard that clients have come to expect from Rathbones.

Rathbone Select Portfolio

An attractive and cost-effective investment solution for clients with £15,000 or more to invest for at least three years. Providing access to the Rathbone Multi-Asset Portfolio funds on a self-select basis, this service is designed for clients who are comfortable choosing an investment strategy to meet their investment objectives and risk profile.

Banking and loan services

We offer loans to our existing clients secured against their investment portfolios and, in some cases, other assets. As a licensed deposit taker, we are also able to offer our clients a range of banking services including currency and payment services, and fixed interest term deposits.

We also provide services through these entities:

Rathbone Trust Company

Provides UK trust and specialist legal, estate and tax advice to larger clients.

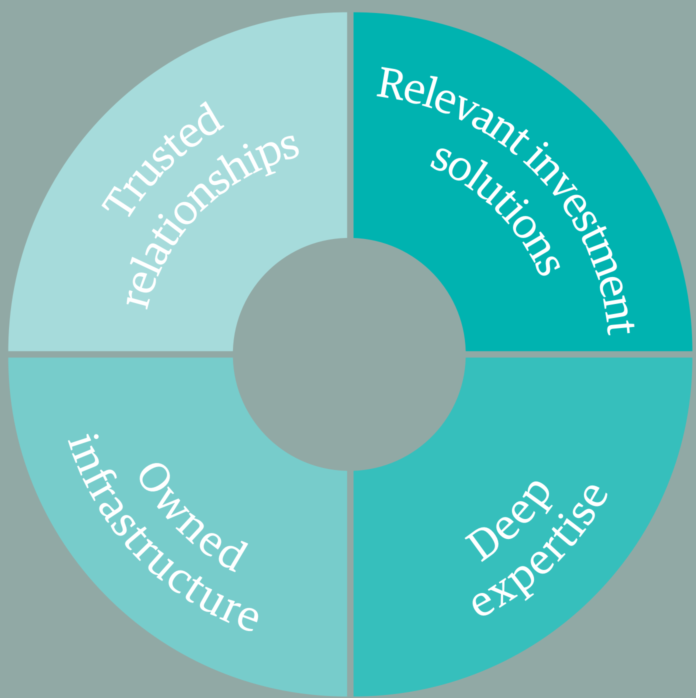
Vision Independent Financial Planning

An independent IFA network providing financial advisory solutions to UK private clients. Acquired in 2015, it has grown from £845 million of assets on its discretionary fund management panel and 81 advisers to £2.3 billion and 129 independent financial advisers.

1. All complementary services are reported as part of our Investment Management segment

Rathbones
Look forward

Our investment case



Relevant investment solutions

Range of investment, financial planning and advisory solutions

Suitable for private clients, charities, trustees and professional partners

Strong ESG capability

Supported by an experienced team, proactive on ethical and sustainability issues

Growing funds business

Providing a wide range of funds catering to differing investment needs

Deep expertise

Quality people

Providing a diverse range of experience and skills

Deep investment skills

Supported by a highly experienced in-house research team

Owned infrastructure

Leading brand

Established over decades of providing quality service

Acquisition experience

Proven by several successful integrations of full entities and individual teams

Trusted relationships

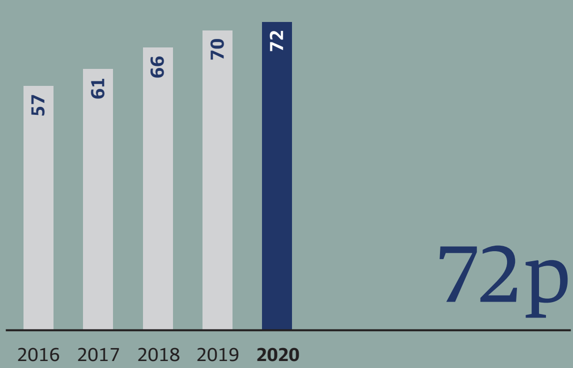
An extensive client network

Creating connections lasting generations

These allow us to deliver consistent returns to shareholders

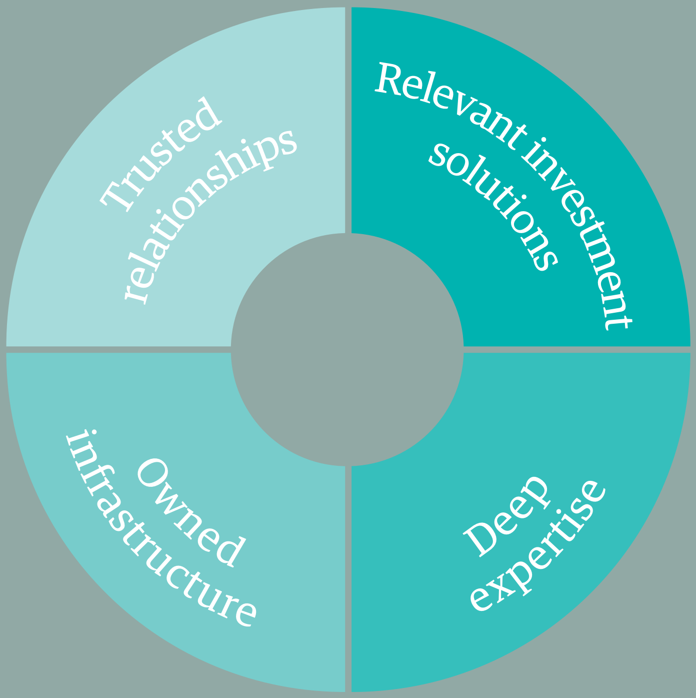
- A generally progressive dividend policy
- An underlying return on capital employed of 13.6% (2019: 14.2%)
- A commitment to high standards of corporate governance, stewardship and transparency

Dividend per share



Rathbones
Look forward

Our investment case



Relevant investment solutions

Range of investment, financial planning and advisory solutions
Suitable for private clients, charities, trustees and professional partners

Strong ESG capability
Supported by an experienced team, proactive on ethical and sustainability issues

Growing funds business
Providing a wide range of funds catering to differing investment needs

Deep expertise

Quality people
Providing a diverse range of experience and skills

Deep investment skills
Supported by a highly experienced in-house research team

Owned infrastructure

Leading brand
Established over decades of providing quality service

Acquisition experience
Proven by several successful integrations of full entities and individual teams

Trusted relationships

An extensive client network
Creating connections lasting generations

These allow us to deliver consistent returns to shareholders

- A generally progressive dividend policy
- An underlying return on capital employed of 13.6% (2019: 14.2%)
- A commitment to high standards of corporate governance, stewardship and transparency

Dividend per share