

# Schedule of interest rates

## With effect from 18 September 2023

Interest rates by account/service	Balance £	Gross rate pa	Annual equivalent rate
Capital, ISA*, reserve and accumulation accounts	250,000 + 0 - 249,999	3.10% 2.85%	3.14% 2.88%
Fixed time deposit	50,000 +	Variable according to market rates	
Income account	All balances	No interest paid or charged	
Overdraft	All balances	6.25%	6.40%
Loan	All balances	7.75%	7.98%

\*Includes Junior ISAs.

Other charges	£	US\$	€	CHF
Same day and international payments (or the currency equivalent using the reference exchange rate for non-sterling accounts)	20.00	35.00	25.00	38.00

- Interest rates shown are in force from the date of this schedule. Two calendar months prior written notice will be given for any amendments that cause a reduction in credit interest.
- If the balance on the account moves into a higher band, the higher rate is applicable to the total amount.
- Interest is paid quarterly on Capital, ISA, reserve and accumulation Accounts. Interest is paid on maturity on Fixed Time Deposits. Interest will only be paid on deposits held in a bank account in your name. No interest is paid by us in relation to balances held outside such an account or when your funds are held under the Client Money Rules.
- The provision of any overdraft or loan facility by us is conditional upon you being a client of Rathbones Investment Management Limited for investment services.
- Overdraft or loan interest is charged quarterly on Capital and loan accounts. Representative examples of the total charge of credit for both loan and overdraft facilities are available on page two of this schedule.
- In respect of an overdraft based on the assumptions set out on page two of this schedule, the total interest charge is £18.90. This figure assumes:
  - an overdraft limit of £1,200
  - the overdraft is fully drawn
  - the overdraft is provided for three months
  - the overdraft interest rate does not vary.
- Overdraft interest is linked to UK base rate as determined by the Bank of England and is payable at the rate of the UK base plus a margin, currently 1%. The overdraft interest rate will vary in line with changes to the Bank of England base rate. We will give you two calendar months prior written notice if we change the margin over the Bank of England base rate we use for calculating the overdraft interest rate.
- Annual equivalent rate is a notional rate which illustrates what the interest would be if interest was paid and compounded on an annual basis.
- Interest on cash balances will be paid using the gross rate. This means that all interest we pay you will be without tax deducted. If the total amount of interest you receive exceeds any Personal Savings Allowance to which you are entitled, you may have to pay tax at the applicable rate. This would need to be paid directly to HM Revenue & Customs. For more information, please visit gov.uk and search for 'Personal Savings Allowance'. Other taxes or costs may exist that are not paid via us or imposed by us. It is your responsibility to ensure that this tax is paid.
- The rate of interest, tax treatment and rate of interest payable depends on the individual circumstances of each customer and may be subject to changes in the future.
- Other rates may be available on application.
- If you wish to contact us please either write to us at our head office 8 Finsbury Circus, London EC2M 7AZ or telephone us on the following number +44 (0)20 7399 0000.

## Schedule of interest rates – continued

With effect from 18 September 2023

### Representative example for an overdraft

Overdraft amount	Gross rate pa (Variable)	Annual equivalent rate	Representative APR
£1,200	6.25%	6.40%	6.40%

No other charges are included in calculating the representative APR.

Gross rate pa is 1.00% above UK base rate.

### Representative example for a loan

Loan amount	Gross rate pa (Variable)	Annual equivalent rate	Representative APR	Term	Total amount payable
£100,000	7.75%	7.98%	8.23%	1 year	£108,230

In calculating the representative APR, the facility fee of 0.25% of the total value of the facility granted is included.

Gross rate pa is 2.50% above UK base rate.