

Rathbone Brothers Plc Trading Update and Notice of Results

Rathbone Brothers Plc (“the Company”) announces a trading update for the three months ended 31 December 2015.

- Total funds under management at 31 December 2015 were £29.2 billion, up 5.8% from £27.6 billion at 30 September 2015 and up 7.4% from £27.2 billion at 31 December 2014.
- Funds managed by Rathbone Investment Management were £26.1 billion at 31 December 2015, up 5.7% from £24.7 billion at 31 December 2014. The FTSE 100 Index decreased 4.9% and the FTSE WMA Balanced Index decreased 0.2% over the same period.
- Total net inflows in Rathbone Investment Management for the fourth quarter were £368 million (Q4 2014: £327 million). The total for the year was £1.4 billion (2014: £4.0 billion, which included the impact of acquisitions made during that year).
- The underlying rate of net organic growth in funds under management in Rathbone Investment Management for the three months ended 31 December 2015 was 3.7% (2014: 2.1%) and 3.0% for the year ended 31 December 2015 (2014: 4.0%).
- Funds managed by Rathbone Unit Trust Management were £3.1 billion at 31 December 2015, up 24.0% from £2.5 billion at 31 December 2014. Total net fund inflows totalled £165 million in the fourth quarter of 2015 (Q4 2014: £115 million) and were £371 million for the full year (2014: £554 million).
- Following the announcement on 1 October 2015, the Company completed the purchase of the remaining 80.1% of the issued share capital of Vision Independent Financial Planning Limited and Castle Investment Solutions Limited on 31 December 2015.

Outlook

We continue to pursue our growth objectives but will more frequently review the timing and priority of projects as long as financial markets remain subdued. We retain an appetite for acquisitions that fit our culture, and look forward to 2016 with cautious optimism.

Notice of Results

The Company will issue its preliminary statement of annual results for the year ended 31 December 2015 on Wednesday 24 February 2016.

Funds under management

	3 months ended 31 December		Year ended 31 December	
	2015 £m	2014 £m	2015 £m	2014 £m
(i) Investment Management				
Opening FUM (1 October / 1 January)	24,842	23,923	24,672	20,191
Net inflows	368	327	1,414	3,967
Organic new business	227	105	739	810
Acquired new business	141	222	675	3,157
Market adjustment	916	422	40	514
Closing FUM (31 December)¹	26,126	24,672	26,126	24,672
Underlying annualised rate of net organic growth	3.7%	2.1%	3.0%	4.0%
Annualised rate of net inflows	6.0%	6.5%	5.7%	19.6%
(ii) Unit Trusts				
Opening FUM (1 October / 1 January)	2,764	2,333	2,521	1,856
Net inflows	165	115	371	554
Market adjustment	144	73	181	111
Closing FUM (31 December)	3,073	2,521	3,073	2,521
Total FUM (31 December)¹	29,199	27,193	29,199	27,193

¹ Includes £1,049 million (31 December 2014: £963 million) of execution only funds

ENDS

7 January 2016

For further information contact:

Rathbone Brothers Plc
Tel: 020 7399 0000
email: shelly.chadda@rathbones.com

Camarco
Tel: 020 3757 4984
email: ed.gascoigne-pees@camarco.co.uk

Philip Howell, Chief Executive
Paul Stockton, Finance Director
Shelly Chadda, Investor Relations Manager

Ed Gascoigne-Pees

Rathbone Brothers Plc

Rathbone Brothers Plc (“Rathbones”), through its subsidiaries, is a leading provider of high-quality, personalised investment and wealth management services for private clients, charities and trustees. This includes discretionary investment management, unit trusts, tax planning, trust and company management, pension advice and banking services.

Rathbones has over 1,000 staff in 15 UK locations and Jersey, and currently has its headquarters in Curzon Street, London.

rathbones.com