

Rathbone Brothers Plc Trading Update and Notice of Results

Trading Update

Rathbone Brothers Plc (“Rathbones”) announces that:

- Total funds under management as at 31 December 2013 were £22.0 billion, up 22.2% from £18.0 billion as at 31 December 2012 and up 5.8% from £20.8 billion as at 30 September 2013.
- Funds managed by Rathbone Investment Management Limited were £20.2 billion as at 31 December 2013, up 21.0% from £16.7 billion as at 31 December 2012. This compares to a 14.4% increase in the FTSE 100 Index and a 10.8% increase in the FTSE WMA (formerly APCIMS) Balanced Index over the same period.
- The total rate of net inflows in funds under management in Rathbone Investment Management Limited was 9.0% (2012: 6.2%) for the year ended 31 December 2013 and 8.5% (on an annualised basis) for the fourth quarter (Q4 2012: 8.1% annualised).
- The underlying rate of net organic growth in funds under management in Rathbone Investment Management Limited was 5.4% for the year ended 31 December 2013 (2012: 3.0%) and 7.2% (on an annualised basis) for the fourth quarter (Q4 2012: 2.7% annualised).
- Acquired funds under management were £600 million (2012: £486 million) for the year ended 31 December 2013 and £46 million (2012: £182 million) for the fourth quarter.
- Funds managed by Rathbone Unit Trust Management Limited rose to £1.8 billion as at 31 December 2013 from £1.3 billion as at 31 December 2012, an increase of 38.5%. Total net fund inflows totalled £170 million in the fourth quarter of 2013 (Q4 2012: £14 million) and £327 million for the full year (2012: £66 million).

Outlook

Our outlook remains positive as we start 2014, in line with the current sentiment in investment markets. Rathbones remains well positioned to take advantage of growth opportunities as they arise and continues to consolidate its position as a leading provider of high-quality, personalised investment and wealth management services.

Notice of Results

Rathbones will issue its preliminary statement of annual results for the year ended 31 December 2013 on Thursday 20 February 2014.

Results are anticipated to be in line with expectations.

ENDS

9 January 2014

For further information contact:

Rathbone Brothers Plc
Tel: 020 7399 0000
email: marketing@rathbones.com

Quill PR
Tel: 020 7466 5056
email: sam@quillpr.com

Mark Nicholls, Chairman
Andy Pomfret, Chief Executive
Philip Howell, Deputy Chief Executive
Paul Stockton, Finance Director

Sam Emery

Rathbone Brothers Plc

Rathbone Brothers Plc is a leading provider of high-quality, personalised investment and wealth management services for private clients, charities and trustees. This includes discretionary investment management, unit trusts, tax planning, trust and company management, pension advice and banking services.

Rathbones has over 850 staff in 13 UK locations and Jersey, and has its headquarters in Curzon Street, London.

www.rathbones.com